

Southern Illinois University Foundation - Endowment Annuity

Summary of Investment Performance

Report for Periods Ending September 30, 2021

	Annualized							Since Inception	Date	Market Value
	Qtr	YTD	1Yr	3Yr	5Yr	7Yr	10Yr			
<u>Total Composite</u>	-0.9%	9.6%	23.5%	9.5%	9.0%	6.9%	9.5%	6.6%	7/01	\$177,558,010
Custom Index ¹	-1.0	9.7	22.7	9.0	9.1	7.3	9.8	6.6		
Target Weighted Index ²	-0.6	10.6	23.7	10.8	9.6	7.4	9.4	6.5		
70 ACWI/30 AGG ³	-0.7	7.2	18.4	10.8	10.3	8.1	9.4	6.7		
CPI + 5%	2.0	8.2	10.0	7.8	7.6	7.1	6.9	7.2		
HEPI	0.7	1.6	2.1	2.5	2.6	2.5	2.3	2.9		
<u>Total Composite (for CVA Line Graph)</u>	-0.9	9.6	23.5	9.5	9.0	6.9	9.5	6.6	7/01	177,558,010
Custom Index ¹	-1.0	9.7	22.7	9.0	9.1	7.3	9.8	6.6		
<u>Global Equity Composite</u>	-1.3	11.0	31.1	12.5	12.2	9.6	12.1	7.7	7/01	116,944,979
MSCI AC World Index	-1.1	11.1	27.4	12.6	13.2	9.9	11.9	7.3		
<u>Domestic Equity Composite</u>	-0.4	15.3	34.5	14.1	14.8	12.3	15.3	8.5	7/01	62,187,712
Russell 3000 Index	-0.1	15.0	31.9	16.0	16.9	13.9	16.6	8.9		
Blended Index ⁴	-0.7	15.2	35.2	14.7	15.8	13.3	16.1	9.2		
Vanguard 500 Inst'l. Index Fund	0.6	15.9	30.0	16.0	16.9	14.0	16.6	14.4	12/09	37,193,182
S&P 500 Index	0.6	15.9	30.0	16.0	16.9	14.0	16.6	14.5		
Student Investment Group	-0.7	18.8	45.9	14.2	14.3	13.1	15.7	10.6	7/01	3,425,475
S&P Midcap 400 Index	-1.8	15.5	43.7	11.1	13.0	11.6	14.7	10.0		
iShares Russell Midcap Index	-1.0	15.0	37.9	14.1	14.2	12.0	15.3	12.3	3/11	6,292,433
Russell Midcap Index	-0.9	15.2	38.1	14.2	14.4	12.2	15.5	12.5		
Champlain Mid Cap Fund	3.1	17.6	38.9	-	-	-	-	23.4	1/19	5,260,858
Russell Midcap Index	-0.9	15.2	38.1	-	-	-	-	19.0		
iShares Russell 2000 Index	-4.4	12.3	47.5	10.4	13.4	-	-	13.6	7/16	2,446,063
Russell 2000 Index	-4.4	12.4	47.7	10.5	13.5	-	-	13.6		
DFA U.S. Small Cap Value Fund	-0.8	30.6	73.2	7.9	10.5	-	-	8.4	11/14	4,751,215
Russell 2000 Value Index	-3.0	22.9	63.9	8.6	11.0	-	-	9.4		
Palo Alto Healthcare Offshore II	-8.8	-8.9	5.9	4.7	8.8	-	-	12.8	6/16	2,818,486
Nasdaq Biotech Index	-1.1	7.4	20.2	10.5	11.5	-	-	13.5		

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<u>International Equity Composite</u>	-3.2%	5.7%	29.3%	10.9%	10.3%	7.4%	9.0%	8.0%	1/02	\$41,838,711
MSCI AC World Index ex-US	-3.0	5.9	23.9	8.0	8.9	5.7	7.5	7.1		
<u>EuroPacific Growth Fund</u>	-2.4	3.7	24.3	12.8	11.8	8.7	10.2	8.5	1/02	14,863,044
MSCI AC World Free ex-U.S. Index	-3.0	5.9	23.9	8.0	8.9	5.7	7.5	7.1		
<u>Tybourne Long Opportunities Fund</u>	-8.3	-2.6	22.4	13.3	-	-	-	10.9	6/18	2,800,033
MSCI AC World Index ex-U.S.	-3.0	5.9	23.9	8.0	-	-	-	7.6		
<u>Brown International Small Company Fund</u>	3.7	9.6	31.1	-	-	-	-	25.2	1/19	2,805,000
MSCI EAFE Small Cap Growth Index	1.7	8.7	25.0	-	-	-	-	18.7		
<u>DFA Int'l Small Cap Value Fund</u>	0.6	13.7	36.2	4.4	6.7	5.6	9.1	5.3	9/06	6,729,705
MSCI EAFE Small Cap Value Index	-2.3	19.8	57.6	7.2	9.5	8.8	12.8	8.1		
<u>DFA Emerging Markets Value Fund</u>	-3.4	11.9	35.4	5.4	8.0	4.4	5.1	5.4	9/06	3,848,576
MSCI Emerging Markets Value Index	-5.1	4.4	28.4	4.8	6.9	3.1	3.8	4.8		
<u>RWC Emerging Markets Equity</u>	-9.1	-2.3	31.8	-	-	-	-	28.3	2/20	5,933,922
MSCI Emerging Markets Index	-8.1	-1.2	18.2	-	-	-	-	17.7		
MSCI Emerging Markets Growth Index	-10.9	-6.5	9.3	-	-	-	-	19.0		
<u>DFA Emerging Markets Small Cap</u>	-4.1	13.5	35.5	11.8	9.2	6.9	-	7.5	7/13	4,858,431
MSCI Emerging Markets Small Cap Index	-2.2	17.2	43.2	13.1	9.8	6.2	-	6.7		
<u>Hedged Equity</u>										
<u>Junto Offshore Fund</u>	2.0	7.6	12.1	-	-	-	-	8.7	10/18	2,550,787
HFRI FOF: Strategic Index	2.6	8.3	20.0	-	-	-	-	10.5		
<u>Atalan Offshore Fund</u>	2.5	4.3	4.9	-	-	-	-	4.9	9/20	1,049,319
HFRI FOF: Strategic Index	2.6	8.3	20.0	-	-	-	-	20.0		
<u>Private Equity Composite</u>	-	-	-	-	-	-	-	-	9/08	9,303,492
<u>Northgate Capital IV</u>	-	-	-	-	-	-	-	-	9/08	1,591,958
<u>RCP Advisors Fund IX</u>	-	-	-	-	-	-	-	-	3/14	2,937,933
<u>Amberbrook VII</u>	-	-	-	-	-	-	-	-	12/15	1,572,172
<u>Amberbrook VIII</u>	-	-	-	-	-	-	-	-	12/19	1,382,142

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Healthcare Royalty Partners III	-	-	-	-	-	-	-	-	8/14	\$1,276,270
<u>Global Fixed Income Composite</u>	0.4	2.5	5.5	5.9	4.4	3.8	4.1	5.1	7/01	41,972,041
Blended Index ⁵	0.4	0.2	1.7	5.6	3.4	3.5	3.2	4.6		
<u>Public Fixed Income Composite</u>	0.5	0.6	2.8	5.1	3.6	3.3	3.4	4.7	7/01	36,675,604
Blended Index ⁵	0.4	0.2	1.7	5.6	3.4	3.5	3.2	4.6		
Western Asset Core Plus Fund	0.0	-1.8	1.3	6.8	4.4	4.6	4.7	5.8	1/02	7,528,636
Bloomberg Barclays US Aggregate Index	0.1	-1.6	-0.9	5.4	2.9	3.3	3.0	4.4		
Dodge & Cox Income Fund	0.1	-0.5	2.0	6.2	-	-	-	6.2	9/18	7,716,912
Bloomberg Barclays US Aggregate Index	0.1	-1.6	-0.9	5.4	-	-	-	5.4		
DoubleLine Total Return Bond Fund	0.4	0.4	0.8	4.0	-	-	-	4.0	9/18	9,120,300
Bloomberg Barclays US Aggregate Index	0.1	-1.6	-0.9	5.4	-	-	-	5.4		
PIMCO Real Return Fund	1.6	3.5	5.6	7.6	4.6	3.8	3.3	4.7	9/06	6,273,046
Bloomberg Barclays U.S. TIPS Index	1.8	3.5	5.2	7.4	4.3	3.9	3.1	4.4		
Loomis Sayles Senior Loan Fund	0.7	2.5	5.3	2.7	3.1	3.2	-	3.1	11/13	2,532,888
CS Leveraged Loan Index	0.5	4.0	7.7	3.8	4.5	4.1	-	4.1		
Virtus Seix Floating Rate High Income Fund	1.0	4.8	8.5	2.7	-	-	-	3.0	5/18	2,908,346
CS Leveraged Loan Index	0.5	4.0	7.7	3.8	-	-	-	4.1		
Federated Prime Money Market	0.0	0.0	0.0	1.0	0.8	0.5	-	0.5	10/13	595,476
U.S. 91-Day Treasury Bills	0.0	0.0	0.1	1.0	1.1	0.8	-	0.7		
<u>Private Debt Composite</u>	-	-	-	-	-	-	-	-	3/08	5,296,437
Siguler Guff Distressed Opport. III	-	-	-	-	-	-	-	-	3/08	353,330
Kayne Anderson Mezzanine Debt	-	-	-	-	-	-	-	-	11/10	18,585
Oak Hill Strategic Credit II	-	-	-	-	-	-	-	-	11/17	1,734,676
SVP Dislocation Fund	-	-	-	-	-	-	-	-	9/20	3,189,846
<u>Real Assets Composite</u>	-0.9	19.1	27.8	1.7	2.9	0.0	-	1.8	7/13	18,640,990
Bloomberg Commodity Index	6.6	29.1	42.3	6.9	4.5	-1.5	-	-2.0		

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Public Real Assets										
Harvest MLP Income Fund II	-0.6%	38.6%	69.8%	-1.3%	-0.2%	-	-	-3.2%	12/14	\$4,519,590
Blended Index ⁶	-1.3	38.9	66.9	-8.9	-5.2	-	-	-7.3		
Principal Global Real Estate Securities	-1.2	12.7	25.2	-	-	-	-	10.2	10/18	3,987,120
FTSE EPRA/NAREIT Developed Index	-0.9	14.5	29.6	-	-	-	-	7.7		
Lazard Global Listed Infrastructure Fund	0.5	9.1	14.6	-	-	-	-	4.5	2/20	1,881,600
DJ Brookfield Global Infrastructure Index	-1.5	12.7	22.1	-	-	-	-	6.2		
GMO Resources I	-2.5	-	-	-	-	-	-	-0.4	5/21	958,480
MSCI ACWI Commodity Producers Index	-1.8	-	-	-	-	-	-	-2.3		
Private Real Assets Composite										
Westport Real Estate Fund IV	-	-	-	-	-	-	-	-	3/14	7,294,200
Natural Gas Partners XI	-	-	-	-	-	-	-	-	2/15	1,394,016
Homestead Capital USA Farmland AIV	-	-	-	-	-	-	-	-	6/15	913,288
Homestead Capital USA Farmland II	-	-	-	-	-	-	-	-	12/16	957,048
Rivercrest Capital Partners	-	-	-	-	-	-	-	-	12/17	2,213,054
Liquidating Funds										
Firefly Value Partners	-	-	-	-	-	-	-	-	3/14	14,958

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Footnotes:

* Performance returns are net of investment management fees.

* Calculated returns may differ from the manager's due to differences in security pricing and/or cash flows.

* Manager and index data represent the most current available at the time of report publication.

* For managers and indices that report returns on a lag, 0.0% is utilized for the most recent time period until the actual return data are reported.

* The fiscal year ends in June.

¹ Custom Index is currently comprised of: 2.0% Alerian North American Energy Index, 1.0% DJ Brookfield Global Infrastructure Index, 5.0% Thomson One All Private Capital Index, 2.0% Thomson One Distressed Index, 3.0% Thomson One Priv. Natural Resource Index, 1.0% Thomson One Private Real Estate Index, 20.0% S&P 500 Index, 9.0% Russell Midcap Index, 7.0% Russell 2000 Index, 11.0% MSCI EAFE Index, 5.0% MSCI Small Cap EAFE Index, 9.0% MSCI Emerging Markets Index, 21.0% Bloomberg Barclays US Aggregate Index, 2.0% FTSE EPRA/NAREIT Developed Index, and 2.0% HFRI FOF: Strategic Index. Please see Appendix for benchmark history.

² Target Weighted Index is currently comprised of: 2.5% Alerian North American Energy Index, 7.5% Thomson One All Private Capital Index, 2.5% Thomson One Distressed Index, 2.5% Thomson One Priv. Natural Resource Index, 2.5% Thomson One Private Real Estate Index, 22.5% S&P 500 Index, 5.0% Russell Midcap Index, 5.0% Russell 2000 Index, 10.0% MSCI EAFE Index, 5.0% MSCI Small Cap EAFE Index, 7.5% MSCI Emerging Markets Index, 17.5% Bloomberg Barclays US Aggregate Index, 5.0% Bloomberg Barclays U.S. TIPS Index, 2.5% FTSE NAREIT All Equity Index, and 2.5% HFRI FOF: Strategic Index. Please see Appendix for benchmark history.

³ 70 ACWI/30 AGG is comprised of: 70.0% MSCI AC World Index and 30.0% Bloomberg Barclays US Aggregate Index.

⁴ Blended Index is comprised of: 60.0% S&P 500 Index, 20.0% Russell Midcap Index, and 20.0% Russell 2000 Index.

⁵ Blended Index is currently comprised of: 55.0% Bloomberg Barclays US Aggregate Index, 25.0% Bloomberg Barclays U.S. TIPS Index, 15.0% CS Leveraged Loan Index, and 5.0% JPMorgan Non-U.S. GBI Index. Please see Appendix for benchmark history.

⁶ Blended Index is currently comprised of: 100.0% Alerian North American Energy Index. Please see Appendix for benchmark history.